

more particularly on Monetary policy measures to meet out the credit needs of the industry segments and consumers.

We would be very happy to welcome the proposed initiatives of the government which will help a big way to the industry as well as general public. We expect that the Government will make the announcement as a New Year gift to the industrial sector. We assure that SIEMA members are ready to pass on the benefits to the consumers as per the government's expectations.

We once again thank the Hon'ble Prime Minister and Finance Minister for the stimulus announcement already made and expect the new incentives by the government at the earliest.

Thanking you,

Yours faithfully,

Jayakumar Ramdass

President, SIEMA

Forthcoming events

A presentation on, "Humour in Management" by Dr. G. Lakshmi-pathi will be held on Monday the 5th January 2009 at 6-30 p.m. at SIEMA.

A live demo on, "Measuring Thrust Bearing load in Submersible Pumpsets & Improvements" by Sri C.R. Shanmughasundaram, Vice-President, SiTarc and Immediate Past President, SIEMA will be held on Monday the 12th January 2009 at SIEMA.

Flash news

Tamil Nadu Electricity Board has shelved the two days weekly Power Holiday and decided to continue 40% power cut for HT and 20% power cut for LT and LTCT consumers



SIEMA Insight



**THE SOUTHERN INDIA ENGINEERING
MANUFACTURERS' ASSOCIATION**

P.B. No.3847, 8/4, Race Course
Near Thomas Park, Coimbatore 641 018.

Fortnightly Newsletter

Activities of SIEMA from 16.12.2008 to 31.12.2008

7th Managing Committee Meeting

The 7th Meeting of Managing Committee was held on 17th December 2008 at our Association. The minutes of the meeting has already been circulated.

Presentation on SIEMA Price Index for Pumpsets.

Sri A. Ramasubramania Raja, President (Finance), Arya Vaidya Pharmacy and Cost Accountant gave a presentation about the basic requirements for fixing SIEMA Price Index during our MC meeting held on 17th December 2008.

Presentation on US Market Crisis

Mr. Michael D. Sherman, Associate Professor of Finance, University of Toledo, USA gave a presentation on "US Market Crisis" during the MC meeting held on 17th December 2008.

Conference on 'Emerging Financial Markets'

Sri Jayakumar Ramdass, President inaugurated a conference on "Emerging

Financial Markets" organized by PSG Institute of Management on 19th December 2008.

Meeting with Regional Manager, SMERA Rating Agency

Sri M Chandrasekar, Regional Manager, South and Sri B. Gokulakannan, Relationship Manager met our President Sri Jayakumar Ramdass on 19th December 2008 at our Association and discussed about the schemes of SMERA and availing Credit Rating for SIEMA members.

Presentation on "India's Free Trade Agreement"

A presentation on "India's Free Trade Agreement" – How the industry can benefit out of it? by Shri C. Rajendiran, I.R.S., Commissioner of Customs, Central Excise and Service Tax, Coimbatore was jointly conducted with Indian Chamber of Commerce and Industry Coimbatore on 22nd December 2008 at Chamber Towers.



The Southern India Engineering Manufacturers' Association

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Meeting with ORBITZ Officials.

Mr. Rupen Vikamsey, Managing Director, Mr. Pankaj Chaudhery, Mr. Ajay Krishnan, Branch Manager, Orbitz met our Office bearers, Past Presidents and Committee members and discussed about conducting of SIEMA Expo 2010.

Governing Council Meeting

Sri Jayakumar Ramdass attended the Executive Committee meeting of GRG Centre of Entrepreneurship Development at PSGR Krishnammal College for Women on 24th December 2008.

Releasing of Book on “History of Coimbatore”

Sri Jayakumar Ramdass, President, attended function of releasing a book on “History of Coimbatore” written by Sri C. R. Elango at Chamber Towers on 26th December 2008.

Lecture on “US Financial Crisis and Indian Markets”

Sri Jayakumar Ramdass attended a lecture on “US Financial Crisis and Indian Markets” by Mr. Andrew Solocha, Professor of Finance, University of Toledo, organised by Indian Chamber of Commerce and Industry Coimbatore jointly with PSG Institute of Management on 27th December 2008 at Chamber Towers.

Discussion on SIEMA Price Index for Pumpsets:

Office bearers and few Managing Committee Members met on 29th December 2008 at our Association and discussed about the fixing SIEMA Price Index for pumpsets.

Meeting at Secretariat

Sri Kuppusamy, Managing Partner, Jai Industries attended a meeting organized by Shri Arcot N. Veerasamy, Hon'ble Minister for Electricity, Government of Tamil Nadu at Secretariat, Chennai on 29th December 2008 to discuss about power situation.

Governing Council Meeting of SiTarc

Sri Jayakumar Ramdass, President, Sri T. C. Thiagarajan and Sri V. Lakshminarayananasamy, Vice-Presidents attended the Governing Council Meeting of SiTarc on 29th December 2008.

Technical Committee Meeting

The Technical Committee meeting discussed the subject paper on “ISO 17769:2008 Liquid pumps and Installation – General Terms – Definitions, quantities, letter symbols and units”

received from Bureau of Indian Standards, New Delhi on 29th December 2008 at our Association.

Meeting to discuss about Power situation:

Sri Jayakumar Ramdass attended a meeting on 30th December 2008 at Chamber Towers to discuss about the outcome of the meeting with the Hon'ble Minister for Electricity, Government of Tamil Nadu held on 29th December 2008 at Chennai with regard to power holiday.

We are giving below a copy of the representation sent to Dr. Manmohan Singh, Hon'ble Prime Minister of India and Minister of Finance, Government of India, which is self-explanatory, for the information of members.

27th December 2008

Dr. Manmohan Singh,

Hon'ble Prime Minister of India and Finance Minister,
Government of India,
NEW DELHI.

Respected Dr.

We would like to express our sincere thanks to your good selves for announcing incentives to the industry to ease out the

present critical situation. We welcome all the stimulus packages announced by your Ministry and particularly reduction in Excise Duty of 4% from 8% for all types of Water Lifting Pumps used for both agriculture and domestic sector.

At this juncture, we would like to inform that all the pumpsets manufactures in Coimbatore region have already reduced the prices of end products by 4% and passed on the benefits to the customers. At the same time this has also helped the industry to improve their business and sales of the pumpset has gone-up. We hope, because of the incentives announced by the Government, the production will also go up and employment opportunity will also increase.

Further, we reliably understand that the government headed by your dynamic leadership is planning to announce the second round of incentive package to benefit the industry and general public. We hope the government will going to focus on credit facility to industry and trade with a reasonable rates and apart from the above, government may also plan to boost the sectors like Labour-intensive export segment, duty cut for major consumable items, abolishing of Import Duty for essential products being used by both public and industry and